Subject:
Registration of amendments to the statute of BEST S.A.; change of share capital amount and structure; redemption of equity shares

Legal basis:
Article 56 section 1 item 2 of the Offering Act – current and periodic disclosures

Report contents:

The Management Board of BEST S.A., having its registered office in Gdynia (Issuer), announces that the District Court Gdańsk-Północ in Gdańsk, 8th Commercial Department of the National Court Register, by way of its decision of 30 December 2014, file ref. no. GD.VIII Ns-Rej. KRS 025424/14/032, which was delivered to the Issuer on 19 January 2015, registered amendments to the Issuer’s statute according to the complete text of the statute, as adopted at the Issuer’s Extraordinary General Meeting of 16 December 2014.

As a result of the amendments to the Issuer’s statute, the share capital decreased from PLN 23,400,004 (in words: twenty-three million, four hundred thousand and four złoty) to PLN 20,853,220 (in words: twenty million, eight hundred and fifty-three thousand, two hundred and twenty złoty). The decrease in the share capital is related to the redemption of 636,696 (in words: six hundred and thirty-six thousand, six hundred and ninety-six) of the Issuer’s equity shares, which were vested with 636,696 (in words: six hundred and thirty-six thousand, six hundred and ninety-six) votes at the Issuer’s general meeting. The redemption was performed with the shareholder’s consent and without any consideration for the shareholder due to the fact that the redeemed shares were the Issuer’s equity shares.

Following the amendments to the Issuer’s statute, its share capital consists of 5,213,305 (in words: five million, two hundred and thirteen thousand, three hundred and five) shares, including 420,000 (in words: four hundred and twenty thousand) registered preference shares and 4,793,305 (in words: four million, seven hundred and ninety-three thousand, three hundred and five) ordinary bearer shares, vested with a total of 6,893,305 (in words: six million, eight hundred and ninety-three thousand, three hundred and five) votes at the Issuer’s general meeting. The nominal value per share has remained unchanged at PLN 4 (in words: four złoty).

The complete text of the Issuer’s statute, as well as all new or amended provisions of the statute, were announced to the public in current report no. 45/2014 on 16 December 2014.

BEST S.A.
(full name of the Issuer)
BEST (abbreviated name of the Issuer) | Other finance (fin) (sector as per WSE classification)
---|---
81-323 (postal code) | Gdynia (city/town)
Morska (street) | 59 (number)
(0-58) 76 99 299 (telephone) | (0-58) 76 99 226 (fax)
best@best.com.pl (e-mail) | www.best.com.pl (www)
585-00-11-412 (Tax ID – NIP) | 190400344 (Statistical Number – REGON)

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Position/Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>19-01-2015</td>
<td>Krzysztof Borusowski</td>
<td>President of the Management Board</td>
<td></td>
</tr>
<tr>
<td>19-01-2015</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
<td></td>
</tr>
</tbody>
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