Subject:

Conclusion of a material agreement by BEST S.A.’s subsidiary

Legal basis:

Article 56 section 1 item 2 of the Offering Act – current and periodic disclosures

Report contents:

The Management Board of BEST S.A., having its registered office in Gdynia (Issuer), announces that on 9 June 2015 BEST II Niestandardowy Sekurtyzacyjny Fundusz Inwestycyjny Zamknięty, having its registered office in Gdynia (Fund), and Bank BPH Spółka Akcyjna, having its registered office in Gdańsk (Bank), concluded an agreement for the purchase of a debt portfolio (Agreement) whose object is the Fund’s purchase of a portfolio of debts under banking operations with a total nominal value of PLN 61.3 million for PLN 14,270 thousand (Price), to be paid by 12 June 2015.

The condition precedent for the transfer to the Fund of all rights and claims under the Agreement is that the Fund must pay the Price. As of the date of payment of the Price, the Fund will purchase the debt under the Agreement, effective as of the Agreement’s date of conclusion. The Issuer will announce the fulfilment of that condition precedent in a separate current report.

The Agreement does not provide for liquidated damages. Other terms of the Agreement are typical for this type of agreement.

On its own, the Agreement does meet the materiality criterion. Within the last 12 months, in addition to the above Agreement, the Fund and the Bank concluded another debt transfer agreement which, on its own, does not meet the materiality criterion, but together with the Agreement does. The nominal value of the purchased debt portfolios amounted to PLN 143.2 million, and the total value of both agreements, calculated as the sum of the purchase prices of debt, amounted to PLN 22,843 thousand and meets the materiality criterion because it exceeds 10% of the Issuer’s equity.

The debt purchased under both agreements represents material assets and will be recognised in the Fund's accounting books at the purchase price. The purchase of the debt is financed with the Fund’s own money.

There are no relations between the Issuer, its managers and supervisors, and the Bank.

Through BEST Capital Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, the Issuer holds 100% of the Fund's investment certificates, which account for 100% of votes at the Fund's Investors’ Meeting.
BEST S.A.  
(full name of the Issuer)

BEST  
(abbreviated name of the Issuer)

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SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Position/Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>10-06-2015</td>
<td>Krzysztof Borusowski</td>
<td>President of the Management Board</td>
<td></td>
</tr>
<tr>
<td>10-06-2015</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
<td></td>
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