Subject: Transactions of the Issuer’s subsidiaries involving material assets

Legal basis: Article 56 section 1 item 2 of the Offering Act – current and periodic disclosures

Report contents:
The Management Board of BEST S.A., having its registered office in Gdynia (Issuer), announces that on 20 April 2015 Actinium spółka z ograniczoną odpowiedzialnością S.K.A., having its registered office in Gdynia, ul. Morska 59 (Company), acquired 109,205,851 series E investment certificates at an issue price of PLN 1.07 each (Certificates), issued by BEST Capital Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, having its registered office in Gdynia, ul. Morska 59 (BEST Capital FIZAN). The Certificates were acquired based on the Company’s subscription, an allotment by way of a resolution of the Management Board of BEST Towarzystwo Funduszy Inwestycyjnych S.A., having its registered office in Gdynia (BEST TFI), acting as a representative of BEST Capital FIZAN, and based on the Company’s registration as a participant of BEST Capital FIZAN.

The Company acquired the Certificates for a total issue price of PLN 116,850 thousand, which is the same as their market price. As payment for the Certificates, the Company, under the subscription agreement concluded on 20 April 2015, transferred to BEST Capital FIZAN 250,000 series A and 3,600,000 series C investment certificates issued by BEST II Niestandardowy Sekurytyzacyjny Fundusz Inwestycyjny Zamknięty, having its registered office in Gdynia, ul. Morska 59 (BEST II NSFIZ), as well as 500,000 series A and 28,411,695 series B investment certificates issued by BEST III Niestandardowy Sekurytyzacyjny Fundusz Inwestycyjny Zamknięty, having its registered office in Gdynia, ul. Morska 59 (BEST III NSFIZ), with a total value of PLN 116,850 (Contribution). Based on a joint request from BEST Capital FIZAN and the Company, on 20 April 2015 BEST TFI S.A. changed the register of participants of BEST II NSFIZ and BEST III NSFIZ by deleting the Company as a holder of certificates being the object of the payment and entering BEST Capital FIZAN in the Company’s place.

The Certificates acquired by the Company account for 34.14% of BEST Capital FIZAN’s investment certificates and entitle the Company to 34.14% of votes at the Investors’ Meeting of BEST Capital FIZAN. The Company does not hold any other investment certificates of BEST Capital FIZAN. The Company’s acquisition of the Certificates is a short-term investment.

The acquisition of the Certificates was financed by the Company with its own assets.

As of the acquisition date of the Certificates, their book value in the Company’s accounting books equals their acquisition cost, i.e. the value of the Contribution plus costs directly related to making the Contribution to BEST Capital FIZAN.

The Company and BEST Capital FIZAN are 100% subsidiaries of the Issuer. The Issuer holds 100% of the Company’s share capital and 100% of votes at its general meeting, as well as 100% of the share capital and 100% of votes at the general meeting of Actinium Sp. z o.o., which is the Company’s sole general partner. The Issuer, directly and indirectly through the Company and BEST TFI, holds 100% of the investment certificates of BEST Capital FIZAN and 100% of votes at its Investors’ Meeting. The personal relations between the Issuer and BEST Capital FIZAN are that two Members of the Issuer’s Management Board are also Members of the Management Board of BEST TFI. There are no personal relations between the Issuer’s or BEST Capital FIZAN’s managers and supervisors, and the Company’s managers and supervisors.

The criterion for recognising the Certificates and the Contribution as material assets is that their value exceeds 10% of the Issuer’s equity.
SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Position/Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>20-04-2015</td>
<td>Krzysztof Borusowski</td>
<td>President of the Management Board</td>
<td></td>
</tr>
<tr>
<td>20-04-2015</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
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