Date Prepared: 09.02.2016

Subject:
Summary of the issue of series L2 bonds.

Legal basis:
Article 56, section 1, item 2 of the Act on Public Offering – current and interim information

Content of the report:
The Management Board of BEST S.A., with its registered office in Gdynia (Issuer, Company), hereby announces that on 9 February 2016 the allocation of series L2 bonds (Bonds) commenced. The Bonds were issued as part of a basic issue prospectus approved by the Polish Financial Supervision Authority on 9 June 2015 (Prospectus) and based on the final terms and conditions of the Bond issue (Final Terms and Conditions) of 1 February 2016. The Bond issue was conducted and the investors were allotted 400,000 (four hundred thousand) Bonds with a nominal value of PLN 100 (one hundred) each, totalling PLN 40,000,000 (forty million). The subscription was conducted on 4 February 2016 and 5 February 2016. In that period correct subscriptions were made by 1,013 investors for 1,120,709 (one million one hundred and twenty thousand seven hundred and nine) Bonds. The Issuer awarded 400,000 (four hundred thousand) Bonds to 1,008 investors. In connection with the occurrence of the Day of Exceeding Subscription under point 38 of the section on “Information concerning the Offer” of the Final Terms and Conditions, in accordance with provisions of the prospectus and the Final Terms and Conditions the Issuer has made a reduction in the subscriptions submitted on 4 February 2016 and 5 February 2016. The average subscription reduction rate on those days was 64.31%. The offer was not divided into tranches. The Bonds were offered at the issue price, which depended on the date on which the investor subscribed to the Bonds and which provision has been assigned for particular subscription days in the Final Terms and Conditions. The Issuer did not conclude sub-underwriting agreements and therefore, the Bonds were not taken up by sub-issuers. The value of the subscription at the issue price was PLN 39,909,767.88 (thirty nine million nine hundred nine thousand seven hundred sixty-seven thousand zloty 88/100). The company shall publish a separate current report concerning settlement of the issue costs no later than within the period required in order to announce that information.