Subject:

Conclusion of a material agreement by a subsidiary of BEST S.A.

Legal basis:

Article 56(1)(2) of the Polish Act on Offering – current and periodic information

Contents of the report:

The Management Board of BEST S.A. of Gdynia (the “Issuer”) announces, with reference to current report no. 20/2016 of 26 February 2016, that on 29 February 2016, the BEST I Non-Standard Securitisation Investment Fund of Gdynia (the “Fund”) concluded with mBank S.A. (the “Bank”) an agreement for the purchase of a portfolio of receivables (the “Agreement”), the subject matter of which is the acquisition by the Fund of a portfolio of receivables resulting from banking operations, with a total nominal value of PLN 229.3M, for the price of PLN 20,750,000 (the “Price”), payable by 29 March 2016.

The condition precedent for the transfer to the Fund of any and all rights and claims related to the receivables covered by the Agreement shall be the payment of the Price by the Fund. On the day of payment, the Fund shall acquire the receivables covered with the Agreement, effective as of 1 March 2016. The Issuer shall announce the fulfilment of this condition in a separate current report.

The agreement does not include provisions regarding liquidated damages.

The other terms and conditions do not differ from the terms and conditions generally used in such agreements.

The criterion for classifying the Agreement as significant is the Price, which constitutes 10% of the Issuer’s equity.

The receivables acquired under the Agreement are assets of significant value and they will be recognised in the Fund’s books at the acquisition price thereof. The acquisition of the receivables is financed with the Fund’s own funds.

There are no links between the persons managing or supervising the Issuer and the Bank.

The Issuer holds, via the BEST Capital Closed-End Non-Public Assets Investment Fund, 100% of the Fund’s investment certificates carrying the right to 100% of the votes at the Fund’s Investors Meeting.
SIGNATURES OF THE REPRESENTATIVES OF THE COMPANY:

<table>
<thead>
<tr>
<th>Date</th>
<th>First and last name</th>
<th>Position/function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>1 March 2016</td>
<td>Krzysztof Borusowski</td>
<td>President of the Management Board</td>
<td></td>
</tr>
<tr>
<td>1 March 2016</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
<td></td>
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