Issue date: 22 March 2016

Subject:

End of subscription for series D shares

Legal basis:

Article 56(1)(2) of the Act on Offering – current and periodic information

Content of the report:
The Board of BEST Spółka Akcyjna, with its registered office in Gdynia ("Issuer", "Company"), informs about the end of private subscription of 1,362,957 (in words: one million three hundred and sixty-two thousand nine hundred and fifty-seven) series D ordinary bearer shares with a nominal value of PLN 1.00 (one zloty) per share, issued on the basis of a resolution of the Issuer's Board no. 19/2016 on (1) increasing the share capital of the Company within the framework of target capital by means of issuing series D bonds, (2) excluding the subscription right of series D for existing shareholders, (3) change in the Company's Bylaws and (4) dematerialization of series D shares and introducing series D shares to the Warsaw Stock Exchange about which the Issuer informed in current report no. 26/2016 of 16 March 2016.

Therefore, acting on the basis of §33 (1) of the Resolution of the Minister of Finance of 19 February 2009 on current and periodic information, the Board of BEST S.A. publicly informs of:

1. Beginning and end date of the subscription of series D shares:
Share subscription was private and took place by means of the Issuer's offer which was then accepted by determined recipients (art. 431 §2 (1) of the Commercial Companies Code). The subscription was opened on 21 March 2016. It ended on 22 March 2016.

2. Share allocation date:
Because of the fact that series D shares have been acquired through private subscription, share division within the understanding of 439 §1 of the Commercial Companies Code did not take place and, as a consequence, no date for allocation of financial instruments can be given. At the same time, the Issuer informs that shares have been acquired on the basis of two share acquisition agreements made on 22 March 2016.

3. The number of shares included in the subscription:
The subscription included 1,362,957 (in words: one million three hundred and sixty-two thousand nine hundred and fifty-seven) series D ordinary bearer shares with nominal value of PLN 1.00 (one zloty) per share.

4. Reduction rate for particular tranches in the event that in any tranche the number of the allotted shares was less than the number of shares that had been subscribed for:
The reduction did not take place.

5. The number of shares for which subscription orders were placed:
No subscriptions were placed. In private subscription 1,362,957 (in words: one million three hundred and sixty-two thousand nine hundred and fifty-seven) series D ordinary bearer shares with a nominal value of PLN 1.00 (one zloty) per share have been acquired.

6. The number of shares allocated in the subscription:
In the subscription 1,362,957 (in words: one million three hundred and sixty-two thousand nine hundred and fifty-seven) series D ordinary bearer shares with a nominal value of PLN 1.00 (one zloty) per share have been acquired.

7. Issue prices at which shares were acquired:
Series D shares, to which the report pertains, have been acquired against the issue price of PLN 26.78 (in words: twenty six zloty 78/100) per share.

8. The number of people who placed subscription for shares in specific tranches:
Two acquisition agreements for series D shares have been concluded under the subscription.

9. Number of individuals who were allotted securities under subscription or sale in particular tranches:
Under the subscription on 22 March 2016, share acquisition agreements were concluded with individuals.

10. The names (companies) of underwriters who acquired shares under underwriting agreements, including the specification of the number of the shares they acquired and the actual unit price of a share (i.e. issue price after deducting the fee for the acquisition of a share unit acquired by the underwriter, according to the underwriting agreement):
The Issuer did not conclude an underwriting agreement for series D shares.

11. The value of subscription (product of the number of shares under subscription and issue price of a single share):
The value of the subscription is PLN 36,499,988.46 (in words: thirty-six million four-hundred and ninety-nine thousand nine hundred and eighty-eight zloty 46/100).

12. Total costs borne and forecasted classified as issue costs:
Total net issue costs for series D shares were PLN 7,305, out of which:
a) costs of preparing and conducting the offering procedure: PLN 7,305 net (costs of the notarial deed, register of cases A 1981/2016),
b) costs of underwriters’ wages - PLN 0.00,
c) costs of preparing an issue prospectus, including consulting services: PLN 0.00,
d) costs of promoting the offering - PLN 0.00,

Methods of settlement in ledgers and the method of their expression in financial reports:

After recording share capital changes in KRS, the costs of issuing series D shares will be settled as a reduction in the share capital.

13. The average subscription cost per series D share in the subscription amounted to PLN 0.005.

BEST S.A.  
(full name of the Issuer)  
BEST  
Other finance (fin)
(abbreviated name of the Issuer) | (sector according to the classification of the Warsaw Stock Exchange)
---|---
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(e-mail) | (website)
585-00-11-412 | 190400344
Taxpayer Identification Number | Company Identification Number
(NIP) | (REGON)

SIGNATURES OF THE REPRESENTATIVES OF THE COMPANY:

<table>
<thead>
<tr>
<th>Date</th>
<th>Name and surname</th>
<th>Position/function</th>
<th>Signature</th>
</tr>
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<tbody>
<tr>
<td>22-03-2016</td>
<td>Urszula Rybszleger</td>
<td>Attorney-in-fact</td>
<td></td>
</tr>
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