Subject:
Summary of the issue of series R4 bonds.

Legal basis:
Article 56 section 1 item 2 of the Offering Act – current and periodic disclosures

Report contents:
The Management Board of BEST S.A., with its registered office in Gdynia (Issuer, Company), announces that on 26 May 2017 the series R4 bonds (Bonds) were allocated. The Bonds were issued as part of the base prospectus approved by the Polish Financial Supervision Authority on 3 October 2016, amended by way of addendum 1 of 11 January 2017 and addendum 2 of 21 April 2017 (Prospectus), and based on the final terms of the issue of the Bonds (Final Terms), published on 19 May 2017, Update No. 8 of 18 May 2017, Update No. 9 of 25 May 2017 and Update No. 10 of 26 May 2017. As part of the performed Issue, 600,000 (six hundred thousand) Bonds with a nominal value of PLN 100 (one hundred zloty) each and a total nominal value of PLN 60,000,000 (sixty million zloty) were allotted to investors. Subscriptions were accepted from 22 May 2017 to 25 May 2017. During that period, 643 investors subscribed to 734,321 (seven hundred thirty-four thousand three hundred twenty-one) Bonds. The Issuer allocated 600,000 (six hundred thousand) Bonds to 638 investors. In connection with the Oversubscription Date, within the meaning of section 32, part Information on the offering of the Final Terms, and according to the provisions of the Prospectus and the Final Terms, the Issuer reduced the number of subscriptions made on 24 May 2017 and 25 May 2017, with an average reduction rate of 92.48 %. The offer was not divided into tranches. The Bonds were acquired at an issue price ranging from PLN 100.00 to PLN 100.04, depending on the day when an investor subscribed to the Bonds. The issue price for each subscription day was specified in the Final Terms. The Issuer did not conclude any sub-issue agreements, and thus the Bonds were not acquired by any sub-issuers. The value of the subscription at the issue price was PLN 60,002,060.28 (sixty million two thousand sixty zloty 28/100). The Company will publish a separate report on the settlement of the issue costs by the required disclosure date.

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BEST S.A.  
(full name of the Issuer)

BEST  
(abbreviated name of the Issuer)

Other finance  
(sector as per WSE classification)

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(postal code)

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585-00-11-412  
(Tax ID (NIP))

190400344  
(Statistical Number (REGON))

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:
<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Position/Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>26.05.2017</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
<td></td>
</tr>
<tr>
<td>26.05.2017</td>
<td>Jacek Zawadzki</td>
<td>Member of the Management Board</td>
<td></td>
</tr>
</tbody>
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