Subject:
Acquisition by BEST S.A. of investment certificates constituting assets of significant value

Legal basis:
Article 17(1) of the Market Abuse Regulation – Inside Information

Contents of the report:
The Management Board of BEST S.A. with its registered office in Gdynia (the “Issuer”) reports that on 11 April 2017 the Issuer acquired 30,379,747 (in words: thirty million three hundred seventy-nine seven hundred and forty-seven) series K investment certificates issued by BEST Capital Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych with its registered office in Gdynia (BEST Capital FIZAN).

The assets acquired by the Issuer include 30,379,747 (in words: thirty million three hundred seventy-nine seven hundred and forty-seven) series K non-public investment certificates of BEST Capital FIZAN at an issue price of PLN 1.58 (in words: one zloty and 58/100) per each certificate, which represent 6.77% of all investment certificates of BEST Capital FIZAN. The Issuer acquired the certificates for the total issue price of PLN 48,000,000.26 (in words: forty eight million zloty and 26/100). As at the acquisition date, the book value of the certificates in the Issuer’s books is PLN 48,000,000.26 (in words: forty eight million zloty and 26/100).

Prior to the acquisition of the certificates, the Issuer held directly 99.64% of BEST Capital FIZAN investment certificates and votes at the meeting of investors of BEST Capital FIZAN; moreover, it held indirectly (via BEST Towarzystwo Funduszy Inwestycyjnych S.A. (BEST TFI)) 0.36% of BEST Capital FIZAN investment certificates and votes at the meeting of investors of BEST Capital FIZAN. Following the acquisition of the certificates, the Issuer holds directly 99.67% of BEST Capital FIZAN investment certificates and votes at the meeting of investors of BEST Capital FIZAN; moreover, it holds indirectly (via BEST TFI) 0.33% of BEST Capital FIZAN investment certificates and votes at the meeting of investors of BEST Capital FIZAN.

The acquisition by the Issuer of the newly issued certificates is one of the elements of managing liquidity in the Issuer’s Capital Group. The funds from the acquisition of the certificates will be finally used to finance investments in debt portfolios. Certificate acquisition was financed by the Issuer with bond issue money.
SIGNATURES OF THE COMPANY’S REPRESENTATIVES:

<table>
<thead>
<tr>
<th>Date</th>
<th>Full Name</th>
<th>Position / Function</th>
<th>Signature</th>
</tr>
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<tbody>
<tr>
<td>11 April 2017</td>
<td>Krzysztof Borusowski</td>
<td>President of the Board</td>
<td></td>
</tr>
<tr>
<td>11 April 2017</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
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