Re: Issue and acquisition of Series B and C subscription warrants — CORRECTION

Legal basis:
Article 17(1) of the Market Abuse Regulation — Confidential Information

Contents of the report:

The Management Board of BEST S.A. (Issuer, Company) informs that current report No. 24/2017 of 12 April 2017 included a mistake — a misstated issue price of Series B and C subscription warrants vested with the right to acquire 1 (one) Series E and F share of the Issuer and a misstated nominal value of 1 (one) Series E and F share of the Issuer.

Previous version:
“The warrants were acquired free of charge through a private placement. Each Series B subscription warrant is vested with the right to acquire 1 (one) Series E share of the Issuer for an issue price corresponding to the nominal value. Each Series C subscription warrant is vested with the right to acquire 1 (one) Series F share of the Issuer for an issue price corresponding to the nominal value”.

“Considering the above, the total of 210,000 (two hundred and ten thousand) Series B subscription warrants have been issued and acquired, vested with the right to acquire 210,000 (two hundred and ten thousand) Series E shares of the Issuer, each worth 4 (four) zlotys in nominal value, as well as 6,000 (six thousand) Series C subscription warrants vested with the right to acquire 6,000 (six thousand) Series F shares of the Issuer, each worth 4 (four) zlotys in nominal value.

Corrected version:
“The warrants were acquired free of charge through a private placement. Each Series B subscription warrant is vested with the right to acquire 1 (one) Series E share of the Issuer for an issue price of PLN 13.40 (thirteen zlotys 40/100), the price of which corresponds to the market value of the Company’s shares as of 4 January 2016 (closing rate on the first day of the Company’s listing at the Warsaw Stock Exchange in 2016). Each Series C subscription warrant is vested with the right to acquire 1 (one) Series F share of the Issuer for an issue price of PLN 13.40 (thirteen zlotys 40/100), the price of which corresponds to the market value of the Company’s shares as of 4 January 2016 (closing rate on the first day of the Company’s listing at the Warsaw Stock Exchange in 2016).

“Considering the above, the total of 210,000 (two hundred and ten thousand) Series B subscription warrants have been issued and acquired, vested with the right to acquire 210,000 (two hundred and ten thousand) Series E shares of the Issuer, each worth 1 (one) zlotys in nominal value, as well as 6,000 (six thousand) Series C subscription warrants vested with the right to acquire 6,000 (six thousand) Series F shares of the Issuer, each worth 1 (one) zlotys in nominal value.

The content of the current report including the above-mentioned correction is as follows:
"The Management Board of BEST S.A. with its registered office in Gdynia (Issuer, Company) informs that on 12 April 2017 the Issuer made four offers for the total of 210,000 (two hundred and ten thousand) Series B subscription warrants, issued by the Issuer on the basis of Resolution No. 7 of the Extraordinary General Meeting of BEST S.A. of 25 March 2016 concerning (i) the issue of Series B subscription warrants with a right to acquire Series E shares, (ii) the conditional increase in the share capital, (iii) dis-application of pre-emption rights to Series B subscription warrants and to Series E shares, (iv) authorizations for the Company's authorities and (v) amending the Company Statutes announced in current report No. 34/2016 of 25 March 2016 and 6,000 (six thousand) Series C subscription warrants issued by the Issuer on the basis of Resolution No. 5 of 27 October 2016 of the Extraordinary General Meeting of BEST S.A. concerning: (i) issue of series C subscription warrants with a right to acquire series F shares, (ii) conditional increase of the share capital, (iii) dis-application of pre-emption rights to Series C subscription warrants and to Series F shares, and (iv) authorisation for the Company's authorities, announced in current report No. 83/2016 of 27 October 2016.

All offers were accepted on the same day.

Considering the above, the total of 210,000 (two hundred and ten thousand) Series B subscription warrants have been issued and acquired, vested with the right to acquire 210,000 (two hundred and ten thousand) Series E shares of the Issuer, each worth 1 (one) zloty in nominal value, as well as 6,000 (six thousand) Series C subscription warrants vested with the right to acquire 6,000 (six thousand) Series F shares of the Issuer, each worth 1 (one) zloty in nominal value.

Series B subscription warrants were acquired by the following persons:
   a. Krzysztof Borusowski – 70,000 (seventy thousand) warrants,
   b. Marek Kucer – 70,000 (seventy thousand) warrants,
   c. Barbara Rudziks – 70,000 (seventy thousand) warrants.

Series C subscription warrants were acquired by Jacek Zawadzki – 6,000 (six thousand) warrants.

The warrants were acquired free of charge through a private placement. Each Series B subscription warrant is vested with the right to acquire 1 (one) Series E share of the Issuer for an issue price of PLN 13.40 (thirteen zlotys 40/100), the price of which corresponds to the market value of the Company’s shares as of 4 January 2016 (closing rate on the first day of the Company’s listing at the Warsaw Stock Exchange in 2016). Each Series C subscription warrant is vested with the right to acquire 1 (one) Series F share of the Issuer for an issue price of PLN 13.40 (thirteen zlotys 40/100), the price of which corresponds to the market value of the Company’s shares as of 4 January 2016 (closing rate on the first day of the Company’s listing at the Warsaw Stock Exchange in 2016).

The issue and acquisition of subscription warrants were conducted as part of the incentive programme adopted by way of Resolution No. 1 of the Extraordinary General Meeting of the Company of 16 November 2015 announced in current report No. 58/2015 of 16 November 2015 and amended by way of Resolution No. 5 of the Extraordinary General Meeting of BEST S.A. of 25 March 2016 announced in current report No. 34/2016 of 25 March 2016 and Resolution No. 4 of 27 October 2016 of the Extraordinary General Meeting of BEST S.A. concerning the adoption of an incentive programme for members of the Company Management Board for the years 2016-2018, announced in current report No. 83/2016 of 27 October 2016.”

BEST S.A.

(full name of the Issuer)
BEST:  Other finance (fin)
(abbreviated name of the Issuer)  (sector as per the WSE classification)
81-537  Gdynia
(postal code)  (city/town)
Łużycka
8A
(street)
(number)
(0-58) 76 99 299  (0-58) 76 99 226
(telephone)  (fax)
best@best.com.pl  www.best.com.pl
(email)  (website)
585-00-11-412  190400344
Tax Identification Number (NIP)  Company Identification Number
(REGON)

SIGNATURES OF THE COMPANY'S REPRESENTATIVES:

<table>
<thead>
<tr>
<th>Date</th>
<th>Full Name</th>
<th>Position / Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>13/04/2017</td>
<td>Barbara Rudziks</td>
<td>Member of the Board</td>
<td></td>
</tr>
<tr>
<td>13/04/2017</td>
<td>Jacek Zawadzki</td>
<td>Member of the Board</td>
<td></td>
</tr>
</tbody>
</table>