POLISH FINANCIAL SUPERVISION AUTHORITY

Current Report No. 27/2017

Prepared on: 21/04/2017; 18:02

Subject:
Signing of the articles of association of BEST Capital Italy S.r.l. in Italy

Legal basis:
Article 17 section 1 MAR – inside information

Report contents:
The Management Board of BEST S.A., with its registered office in Gdynia (Issuer, Company), announces that on 21 April 2017 the articles of association of BEST Capital Italy S.r.l. (BEST Capital Italy), based in Milan, were signed. The founders of BEST Capital Italy are: (1) the Issuer, which acquired 51% interests with a total nominal value of EUR 35,700.00 (which makes BEST Capital Italy a subsidiary of the Issuer), (2) Ravioni, ks. – a subsidiary of the President of the Management Board, Krzysztof Borusowski – which acquired 42% of interests with a total nominal value of EUR 29,400.00, and (3) Marcus Capital, ks. – a subsidiary of the Vice-President of the Management Board, Marek Kucner – which acquired 7% of interests with a total nominal value of EUR 4,900.00. The above-mentioned shareholders’ share in the share capital of BEST Capital Italy reflects their voting rights at the Shareholders’ Meeting of BEST Capital Italy.

BEST Capital Italy is a special-purpose securitisation company whose business involves investing in claims or claim-related assets according to Italian law. In this structure, all surplus money generated by BEST Capital Italy will be paid to investors that are 100% owned by BEST Capital Group. The Issuer does not preclude a change in the investor structure in the future.

In the Issuer’s opinion, the foreign expansion will positively affect the development of the Issuer’s Capital Group, contributing to a diversification of the assets and an increase of the revenues of the Group.

The Issuer will provide separate current reports on further investment activities in Italy, including the purchase of claim portfolios, in accordance with the applicable laws.

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BEST (abbreviated name of the issuer)
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best@best.com.pl (email)

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<table>
<thead>
<tr>
<th>Date</th>
<th>First name and surname</th>
<th>Position/Function</th>
<th>Signature</th>
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<tbody>
<tr>
<td>21/04/2017</td>
<td>Krzysztof Borusowski</td>
<td>President of the Management Board</td>
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<td>21/04/2017</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
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