Subject:
Conclusion of agreements for the transfer of claims by a subsidiary of BEST S.A.

Legal basis:
Article 17 (1) MAR – inside information

Report contents:
The Management Board of BEST S.A., having its registered office in Gdynia (Issuer), announces that it learned that today two agreements for the transfer of claims (Agreements) as part of the securitisation process were concluded in Warsaw between BEST IV Niestandaryzowany Sekurytyzacjny Fundusz Inwestycyjny Zamknięty, based in Gdynia (Fund), a subsidiary of the Issuer, and a company from the telecommunications industry operating in Poland (Seller).

The object of the Agreements consists in the Fund acquiring two portfolios (Portfolio A and Portfolio B) of unpaid claims in connection with the provision of telecommunication services, with a total nominal value of PLN 352 million, for a total price determined based on market terms.

The total value of the Agreements for the transfer of claims concluded by and between members of the capital group whose parent company is the Issuer and the Seller within 12 months has exceeded 10% of the consolidated assets presented in the recent periodic report of the Issuer’s capital group. Therefore, the Issuer has decided to publish the information on the conclusion of the Agreements.

The claims under Portfolio A shall be transferred on the conclusion date of the Agreement, subject to the condition precedent that the price is paid by 10 November 2017, and the claims under Portfolio B shall be transferred on 3 January 2018, subject to the condition precedent that the final price is paid by 10 January 2018. The remaining provisions of the Agreements are typical for this type of contract.

There are no relations between the Issuer and the Fund, their managers and supervisors on the one hand, and the Seller on the other.

Through BEST Capital Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych, based in Gdynia, the Issuer holds 70.59% of the Fund’s investment certificates, and through BEST TFI S.A. the Issuer holds 29.41% of the Fund’s investment certificates, which are vested with the right to exercise a total of 100% of votes at the Fund’s investors’ meeting.
BEST S.A.  
(full name of the Issuer)  
BEST  
(abbreviated name of the Issuer)  
81-537  
(postal code)  
Łużycka  
(street)  
(0-58) 76 99 299  
(telephone)  
best@best.com.pl  
(e-mail)  
585-00-11-412  
(Tax ID (NIP))  
Gdynia  
(city/town)  
8A  
(number)  
(0-58) 76 99 226  
(fax)  
www.best.com.pl  
(www)  
190400344  
(Statistical Number (REGON))

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

<table>
<thead>
<tr>
<th>Date</th>
<th>Name</th>
<th>Position/Function</th>
<th>Signature</th>
</tr>
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<tbody>
<tr>
<td>31-10-2017</td>
<td>Krzysztof Borusowski</td>
<td>President of the Management Board</td>
<td></td>
</tr>
<tr>
<td>31-10-2017</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
<td></td>
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