Subject:
Disclosure of delayed confidential information about signing a letter of intent regarding the commencement of negotiations about acquiring a majority interest of shares in three Italian companies

Legal basis:
Article 17(1) of the Market Abuse Regulation – Confidential Information

Content of the report:

1. The content of the confidential information the disclosure of which has been delayed:

2. Reasons for delaying the publication of the confidential information:
In the opinion of the Issuer’s Management Board, the disclosure of the information concerning the ongoing negotiations and the commencement of the due diligence of the Target Companies could have had a negative impact on the interests of the Issuer as it could have led to a situation where the Company’s competitors would have submitted competitive bids for the acquisition of the Target Companies, thus having a negative impact on the negotiations carried out by the Issuer, in particular on the price which the Issuer is ready to pay for the majority interest of shares in the Target Companies.

3. The publication date of the confidential information:
The Issuer planned to disclose the delayed confidential information not later than on 30 July 2017. Today, having analysed the due diligence results received so far, the Issuer has decided to refrain from continuing the due diligence and to acquire the majority interest in the Target Companies, of which it has informed the shareholders of the Target Companies in writing.

Pursuant to Article 17 (4) paragraph 3 of the Market Abuse Regulation, immediately after the publication hereof the Issuer will inform the Polish Financial Supervision Authority of the delay in the publication of the relevant confidential information.
by submitting written clarifications about meeting the terms and conditions specified in Article 17 (4) (a-c) of the Market Abuse Regulation.

BEST S.A.
(full name of the Issuer)

BEST: Other finance (fin)
(abbreviated name of the Issuer) (sector according to Warsaw Stock Exchange classification)

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(best@best.com.pl) (website)

585-00-11-412 190400344
Tax Identification Number (NIP) Company Identification Number (REGON)

SIGNATURES OF THE COMPANY’S REPRESENTATIVES:

<table>
<thead>
<tr>
<th>Date</th>
<th>Full Name</th>
<th>Position / Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>29 June 2017</td>
<td>Krzysztof Borusowski</td>
<td>President of the Board</td>
<td></td>
</tr>
<tr>
<td>29 June 2017</td>
<td>Jacek Zawadzki</td>
<td>Member of the Management Board</td>
<td></td>
</tr>
</tbody>
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