Date of preparation: 04/12/2018, 16:12

Subject:
Establishment of a subsidiary of the Issuer

Legal basis:
Article 17 section 1 MAR – inside information

Report contents:
The Management Board of BEST S.A., with its registered office in Gdynia (the “Issuer”), hereby announces that on 04 December 2018 the Issuer established its subsidiary: BEST Italia S.r.l with its registered office in Milan, Italy (“BEST Italia”). The Issuer, who acquired 100% of shares of BEST Italia of a total value of EUR 200,000.00, is the sole owner of BEST Italia. The Issuer’s share in the share capital of BEST Italia reflects the authorisation of the Issuer regarding the execution of voting rights at shareholder meetings of BEST Italia.

The activity of BEST Italia will include debt collection activities on the Italian market, which will eventually reduce the need to outsource debt collection. The performance of debt collection activities will begin when BEST Italia receives the relevant licence required by the Italian law.

**BEST S.A.**

*BEST*  
(abbreviated name of the Issuer) (sector as per the WSE classification)  
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(street)  
(0-58) 76 99 299  
(telephone)  
best@best.com.pl  
(e-mail)  
585-00-11-412  
(Tax Identification Number (NIP))

*Other finance (fin)*

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www.best.com.pl  
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190400344  
(REGON Number)

**SIGNATURES OF THE REPRESENTATIVES OF THE COMPANY:**

<table>
<thead>
<tr>
<th>Date</th>
<th>Full Name</th>
<th>Position / Function</th>
<th>Signature</th>
</tr>
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<tbody>
<tr>
<td>04/12/2018</td>
<td>Krzysztof Borusowski</td>
<td>President of the Board</td>
<td></td>
</tr>
<tr>
<td>04/12/2018</td>
<td>Marek Kucner</td>
<td>Vice-President of the Board</td>
<td></td>
</tr>
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