Subject: Number of available series T2 bonds exceeded.

Legal basis: Article 17(1) MAR – inside information

Report contents: The Management Board of BEST S.A., with its registered office in Gdynia (Issuer), announces Update No. 2 of 22 February 2018 concerning the base prospectus approved on 25 October 2017 (Base Prospectus), and concerning the Final Terms of the issue of series T2 bonds published on 30 January 2018 (Final Terms). Update No. 2 is published due to the fact that there has been an oversubscription for series T2 bonds (Bonds).

The Issuer announces that, as of 21 February 2018, the number of subscriptions for the Bonds exceeded the total number of the offered Bonds. As a result, 21 February 2018 was the Oversubscription Date, within the meaning of section 31, part “Information on the offering” of the Final Terms. 22 February 2018 is the last day when subscriptions are accepted. The subscriptions of investors who subscribed for the Bonds from 21 February 2018 to 22 February 2018 will be reduced proportionately. The Final Terms describe in detail how the subscriptions will be reduced.

Update No. 2 is attached to this current report.

The Base Prospectus, the Final Terms and the updates concerning the Base Prospectus are available on the Issuer’s website: www.best.com.pl.
UPDATE NO 2

of 22 February 2018

to the base prospectus approved on 25 October 2017 and the Final Terms for series T2 bonds published on 30 January 2018.

The Issuer announces that 21 February 2018 was the Oversubscription Date within the meaning of point 31 of the section ‘Information regarding the Offer’ of the Final Terms.

On 21 February 2018 the number of subscriptions for series T2 bonds exceeded the total number of series T2 bonds offered. As a result, 21 February 2018 was the Oversubscription Date within the meaning of point 31 of the section ‘Information regarding the Offer’ of the Final Terms. The subscription period, referred to in point 27 of the section ‘Information regarding the Offer’ of the Final Terms, is therefore shorter and 22 February 2018 is the final date for subscribing for series T2 bonds.

The subscriptions for series T2 bonds submitted by investors from and including 21 February 2018 up to and including 22 February 2018 shall be reduced accordingly. The detailed manner of reducing subscriptions is specified in the Final Terms.