Subject:
Conclusion of a supplementary agreement to a loan agreement by the Issuer and subsidiaries of BEST S.A.

Legal basis:
Article 17(1) MAR – inside information

Report contents:
The Management Board of BEST S.A. (Issuer), with its registered office in Gdynia, in reference to Current Report No. 37/2018 of 5 October 2018, concerning the conclusion by the Issuer's subsidiaries BEST II NSFIZ and BEST IV NSFIZ (Borrowers), and ING Bank Śląski S.A. (Bank) of a supplementary agreement (Supplementary Agreement 1) to the loan agreement which BEST II NSFIZ announced in Current Report No. 1/2016 of 19 July 2016, hereby announces that:

1) The provisions of Supplementary Agreement 1 have not taken effect because the conditions precedent have not been met;
2) The Issuer, the Borrowers and the Bank today concluded a second supplementary agreement (Supplementary Agreement 2) to the loan agreement, according to which:
   a) the maximum amount of the loan was increased from PLN 50,000,000 (in words: fifty million zloty) to PLN 150,000,000 (in words: one hundred and fifty million zloty);
   b) the loan availability date was extended to 28 February 2020, with an option to extend by consecutive 12-month periods, but not longer than until 28 February 2030;
   c) the Issuer joined the loan agreement as a guarantor, and granted to the Bank an unconditional and irrevocable surety of up to PLN 180,000,000.00 (in words: one hundred and eighty million zloty) until 28 February 2033 to secure the Bank’s claims under the loan granted to the Borrowers.

The provisions of Supplementary Agreement 2 will take effect once the Borrowers have met all conditions precedent provided for in Supplementary Agreement 2, i.e.:
   1) the Bank must receive all information, documents and certificates specified in Supplementary Agreement 2 concerning cooperation between the Bank and the Borrowers;
   2) each Borrower must submit a statement of submission to enforcement proceedings under Article 777 § 1(5) of the Civil Procedure Code.

The Issuer will notify fulfilment of the conditions precedent in a separate report.

The remaining provisions of Supplementary Agreement 2 are typical for this type of agreements.

In addition, the Issuer announces that the collaterals established by BEST II NSFIZ to secure the Bank’s claims have remained in effect.

BEST II NSFIZ and BEST IV NSFIZ are 100% owned subsidiaries of the Issuer.

There are no relations between the Issuer, its managers and supervisors, and the Bank.
BEST S.A.  (full name of the issuer)  
BEST  (abbreviated name of the issuer)  
81-537  (postal code)  
Łużycka  (street)  
(0-58) 76 99 299  (telephone)  
8A  (number)  
best@best.com.pl  (e-mail)  
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585-00-11-412  (NIP)  
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SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:  

<table>
<thead>
<tr>
<th>Date</th>
<th>Full name</th>
<th>Position/Function</th>
<th>Signature</th>
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<tbody>
<tr>
<td>22/03/2019</td>
<td>Krzysztof Borusowski</td>
<td>President of the Management Board</td>
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<tr>
<td>22/03/2019</td>
<td>Marek Kucner</td>
<td>Vice-President of the Management Board</td>
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