Date of preparation: 26 October 2016, 12:06

Subject:
Exceeding the number of available R1 series bonds

Legal basis:
Article 17(1) of the Market Abuse Regulation – confidential information

Report contents:
The Management Board of BEST S.A. (Issuer), with its registered office in Gdynia, publicly announces Communication Update no. 2 of 26 October 2016 to the base prospectus approved on 3 October 2016 and the final terms of issuance of R1 series bonds (Final Terms), published on 6 October 2016. The publication of Communication Update no.2 results from exceeding the number of available R1 series bonds (Bonds).

The Issuer announces that between 10 October 2016 and 25 October 2016 (inclusive), the number of subscriptions placed for Bonds exceeded the total offered number of Bonds. Consequently, 25 October 2016 was the Oversubscription Day within the meaning of item 32, section “Information about Offering” of the Final Terms. The final day of collecting subscriptions for Bonds is 26 October 2016. The subscriptions for Bonds submitted by investors between 25 October 2016 (inclusive) and 26 October 2016 (inclusive) will be reduced.

The detailed method of reducing subscriptions is specified in the Final Terms.

The Base Prospectus, the final terms of Bond issuance and Communication Update no. 1 and Communication Update no. 2 are available on the Issuer’s website- www.best.com.pl.

BEST S.A.  (full name of the issuer)

BEST:  Other finance (fin)
(abbreviated name of the Issuer) (sector according to the Warsaw Stock
Exchange classification)

81-537  Gdynia
(postal code) (city/town)
Łużycka
(street)
(0-58) 76 99 299  (0-58) 76 99 226
(phone) (fax)
best@best.com.pl  www.best.com.pl
(e-mail) (website)
585-00-11-412  190400344
(tax identification number - NIP) Company Identification Number (REGON)

SIGNATURES OF THE COMPANY'S REPRESENTATIVES:

<table>
<thead>
<tr>
<th>Date</th>
<th>First and Last Name</th>
<th>Position / Function</th>
<th>Signature</th>
</tr>
</thead>
<tbody>
<tr>
<td>26 October 2016</td>
<td>Krzysztof Borusowski</td>
<td>President of the Board</td>
<td></td>
</tr>
<tr>
<td>26 October 2016</td>
<td>Marek Kucner</td>
<td>Vice-President of the Board</td>
<td></td>
</tr>
</tbody>
</table>