Subject:
Summary of the issue of series R1 bonds — supplementary information

Legal basis:
Article 56 (1) (2) of the Act on Public Offering — Current and Interim Information.

Report contents:
With reference to current report no. 85/2016 of 27 October 2016, the Management Board of BEST S.A. with its registered office in Gdynia (Company) reports that total costs related to the issue of series R1 bonds (Bonds) amounted to PLN 1,148 thousand, of which:
1. costs of preparing and conducting the offering procedure — PLN 1,001 thousand,
2. costs of preparing an issue prospectus, including consulting services — PLN 72 thousand,
3. costs of promoting the offering — PLN 75 thousand.

The Company did not cover the costs of remuneration to sub-issuers because it did not conclude the sub-issue agreements in connection with offering the bonds. The joint costs for the whole bond issue programme were classified as Bond issue costs proportionately to the value of the issue, with the whole programme totalling PLN 200 million. The average subscription cost per Bond amounted to PLN 2.30.

The issue costs will encumber the Company’s financial result. Any cost items directly related to the issue of the Bonds will be taken into consideration when calculating the amortised cost of a financial liability. They will be recognised under financial costs during this series Bond issue, using the effective interest rate.

The Bonds were issued as part of a basic issue prospectus approved by the Polish Financial Supervision Authority on 3 October 2016 and based on the final terms and conditions of the Bonds’ issue published on 6 October 2016.