Subject:
Acquisition by BEST S.A. of investment certificates constituting assets of significant value

Legal basis:
Article 17(1) of the Market Abuse Regulation – Inside Information

Report contents:
The Management Board of BEST S.A. (Issuer), with its registered office in Gdynia, hereby states that on 14 November 2016 the Issuer acquired 32,051,283 (in words: thirty two million fifty one thousand two hundred eighty three) series H investment certificates (Certificates) issued by BEST Capital Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych (Closed-End Non-Public Asset Investment Fund), with its registered office in Gdynia (BEST Capital FIZAN).

The assets acquired by the Issuer include 32,051,283 (in words: thirty two million fifty one thousand two hundred eighty three) non-public series H investment certificates of BEST Capital FIZAN with an issue price of PLN 1.56 (in words: one Polish zloty and 56/100) for each Certificate, which translates into 7.97% of all BEST Capital FIZAN investment certificates. The Issuer acquired the Certificates for the total issue price of PLN 50,000,001.48 (in words: fifty million one Polish zloty and 48/100). As of the acquisition date, the book value of the Certificates in the Issuer’s books is PLN 50,000,001.48 PLN (in words: fifty million one Polish zloty and 48/100).

Prior to the acquisition of Certificates, the Issuer held 99.59% of BEST Capital FIZAN investment certificates directly, giving the holder 99.59% of votes at the meeting of investors of BEST Capital FIZAN; moreover, it held (indirectly, via BEST Towarzystwo Funduszy Inwestycyjnych S.A. (BEST TFI)) 0.41% of BEST Capital FIZAN investment certificates, giving the holder 0.41% of votes at the meeting of investors of BEST Capital FIZAN. Following the Certificate acquisition, the Issuer holds directly 99.63% of BEST Capital FIZAN investment certificates, giving the holder 99.63% of votes at the meeting of investors of BEST Capital FIZAN; moreover, it holds (indirectly, via BEST TFI) 0.37% of BEST Capital FIZAN investment certificates, giving the holder 0.37% of votes at the meeting of investors of BEST Capital FIZAN.

The acquisition by the Issuer of the newly issued certificates is one of the elements of managing liquidity in the Issuer’s Capital Group. The funds from the acquisition of Certificates will finally be used to finance investments in debt portfolios. Certificate acquisition was financed by the Issuer with bond issue money.
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Tax Identification Number (NIP) Company Identification Number
(REGON)

SIGNATURES OF THE COMPANY’S REPRESENTATIVES:

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<tr>
<th>Date</th>
<th>Full Name</th>
<th>Position / Function</th>
<th>Signature</th>
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<tr>
<td>14 November</td>
<td>Urszula Rybszleger</td>
<td>Proxy</td>
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<td>2016</td>
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