Polish Financial Supervision Authority
Current Report No. 60/2025

Prepared on: 21/10/2025; 17:56

Subject:
Establishment of a bonds issue programme

Legal basis:
Article 17(1) MAR – inside information

Report contents:
The Management Board of BEST S.A., with its registered office in Gdynia (the '**Issuer**', the '**Company**'), announces that on 21 October 2025 it adopted a resolution on the establishment of a bonds issue programme by the Company (the '**Programme'**). The programme provides for the possibility of issuing bonds with a total nominal value not exceeding PLN 1,000,000,000 (one billion Polish zloty) (the '**Programme Amount**'), with the proviso that this amount constitutes the maximum permissible total nominal value of issued and unredeemed bonds, and on the issue date the nominal value of bonds redeemed on that issue date is not included in the Programme Amount. Bond issues under the Programme will be carried as provided for in Article 33(1) or (2) of the Act of 15 January 2015 on Bonds (the '**Bonds Act**'). In the case of an offer conducted in accordance with Article 33(1) of the Bonds Act, the offer will be conducted based on the exemption from the obligation to publish a prospectus provided for in Article 1(4)(a) of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC

The bonds issued under the Programme (the '**Bonds**'):
1. will be issued pursuant to the Bonds Act;
2. will be dematerialised unsecured bearer Bonds;
3. will consist exclusively of considerations in cash expressed in Polish zlotys (PLN);
4. will bear interest at a fixed or variable rate; and
5. will be the object of an application for admission to trading on the Catalyst alternative trading system operated by the Warsaw Stock Exchange (Giełda Papierów Wartościowych w Warszawie S.A.).

The detailed parameters of each series of Bonds will be approved by separate resolutions of the Company's Management Board.

In connection with the establishment of the Programme, on 21 October 2025, the Issuer entered into an appropriate agreement with Bank Polska Kasa Opieki S.A., under which it entrusted said entity to arrange the Programme.

BEST S.A.	
(full name of the issuer)	
BEST	Other finance (fin)
(abbreviated name of the issuer)	(sector as per GPW (Warsaw Stock Exchange) classification)
81-537	Gdynia
(postal code)	(city/town)
Łużycka	8A
(street)	(number)
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585-00-11-412	190400344
Tax ID (NIP)	Statistical No. (REGON)

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Date	Given name and surname	Position/Function	Signature
21/10/2025	Marek Kucner	Vice-President of the Management Board	
21/10/2025	Mariusz Gryglicki	Member of the Management Board	