

Polish Financial Supervision Authority
Current Report No. 63/2025

Prepared on: 26/11/2025; 19:49

Subject:
Issue of AE1 series bonds

Legal basis:
Article 17(1) MAR – inside information

Report contents:
The Management Board of BEST S.A., having its registered office in Gdynia (the '**Issuer**', '**Company**'), announces that today it adopted a resolution on the issue of series AE1 bonds (the '**Bonds**') by BEST S.A. and on establishing the issue terms of the Bonds (the '**Bond Issue Terms**'). The Bonds will be issued as part of a bond issue programme established by the Company with a total nominal value of up to PLN 1 billion, which was announced by the Issuer in current report no. 60/2025 of 21 October 2025. The Bonds will be issued according to the procedure provided for in Article 33(1) of the Bond Act of 15 January 2015 (the '**Bond Act**'), i.e. by way of a public offering of securities within the meaning of Regulation (EU) 2017/1129 of the European Parliament and of the Council of 14 June 2017 on the prospectus to be published when securities are offered to the public or admitted to trading on a regulated market, and repealing Directive 2003/71/EC (the '**Prospectus Regulation**'), subject to the exemption from the obligation to publish a prospectus set out in Article 1(4)(a) of the Prospectus Regulation and pursuant to Article 4 in conjunction with Article 2(1)(a) of the Bond Act.

On or around 4 December 2025, the Company will issue up to 100,000 (in words: one hundred thousand) Bonds with a nominal value of PLN 1,000.00 each and a total nominal value of up to PLN 100,000,000.

- The Bonds will be issued according to the following terms:
1. The Bonds will be dematerialised, unsecured ordinary bearer bonds.
 2. The Bonds will be offered at an issue price amounting to their nominal value.
 3. The Bonds will carry interest at a variable rate, being the sum of WIBOR 3M and a margin.
 4. The Bonds will be redeemed on 4 March 2030, subject to the rights to request early redemption under the Bond Issue Terms.
 5. The Bonds will be introduced to trading on the alternative trading system operated by Giełda Papierów Wartościowych w Warszawie S.A. (Warsaw Stock Exchange) within 90 days of the issue date and will be listed on that trading system within that period.

The detailed considerations conferred by the Bonds, the manner of their realisation and the rights and obligations of the Company and the bondholders relating to the Bonds are set out in the Bond Issue Terms.

BEST S.A. (full name of the issuer)	
BEST (abbreviated name of the issuer)	Other finance (fin) (sector as per GPW (Warsaw Stock Exchange) classification)
81-537 (postal code)	Gdynia (city/town)

Łużycka (street)	8A (number)
(0-58) 76 99 299 (phone)	(0-58) 76 99 226 (fax)
best@best.com.pl (e-mail)	www.best.com.pl (www)
585-00-11-412 Tax ID (NIP)	190400344 Statistical No. (REGON)

SIGNATURES OF THE PERSONS REPRESENTING THE COMPANY:

Date	Given name and surname	Position/Function	Signature
26/11/2025	Krzysztof Borusowski	President of the Management Board	
26/11/2025	Marek Kucner	Vice-President of the Management Board	